



THE REPUBLIC OF UGANDA

**CERTIFICATE  
OF  
FINANCIAL IMPLICATIONS**

(Made under S.76 of the Public Finance and Management Act, 2015)

**THIS IS TO CERTIFY** that the Cabinet Memorandum on the Mining and Minerals Amendment Bill, 2021 has been reviewed.

I wish to report as follows:

a) That the Memorandum has the following Objective;

**To seek approval by Parliament for the the Mining and Minerals Amendment Bill, 2021**

b) Objectives of the Bill include:

- **To repeal the Mining Act, 2003 and its regulations;**
- **To provide for a transparent and accountable licensing regime;**
- **To streamline the operations of the Sector;**
- **To promote in-country value addition;**
- **To optimize collection and management of mineral revenues.**

c) Planned Expenditure over the MTEF period:

- **The total funding requirement over a period of ten years is US\$ 2,372.181 billion of which US\$ 26.166 billion has already been committed leaving a funding gap of US\$ 2,346 billion to be met through the Medium-Term Expenditure Framework of the Ministry of Energy and Mineral Development and therefore additional financial implications to Government of Uganda.**

*Mission*

*"To formulate sound economic policies, maximize revenue mobilization, ensure efficient allocation and accountability for public resources so as to achieve the most rapid and sustainable economic growth and development"*

d) Funding and Budgetary implications:

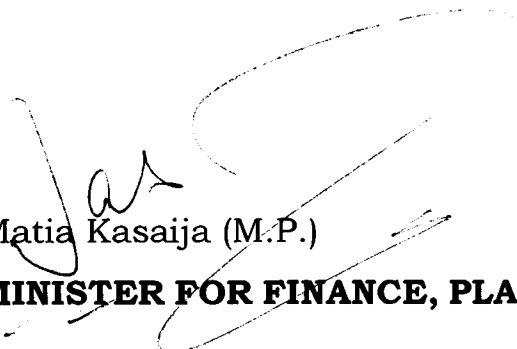
**The implementation of the Mining and Minerals Amendment Bill, 2021 will be catered for using resources available to the Minerals Development Programme under Vote 017-Ministry of Energy and Mineral Development.**

**The Ministry's main sources of revenue are the appropriations from the Government of Uganda including both GOU and External Funds.**

e) Expected savings and/or Revenue to Government:

- **This intervention is expected to raise up to USD 2.33 billion in revenue over a period of ten years from increase in Non-Tax Revenue generated from mineral royalties that arise out of an improved legal, regulatory framework as well as the infrastructure developed.**

**Submitted to Parliament under my hand this 9<sup>th</sup> day of November 2021.**



Matia Kasaija (M.P.)

**MINISTER FOR FINANCE, PLANNING AND ECONOMIC DEVELOPMENT**

**Received by: .....**

**Date: .....**

**Mission**

*"To formulate sound economic policies, maximize revenue mobilization, ensure efficient allocation and accountability for public resources so as to achieve the most rapid and sustainable economic growth and development"*